











MARKET NEWS/UPDATES

- The water level in 155 key reservoirs of the country as of Thursday was 156.639 bcm, 87% of the total live storage capacity of 180.852 bcm, according to data from the Central Water Commission. The current water storage is up 21% from a year ago and 13% from the average for the past 10 years. In the northern region, the water level in the reservoirs was 13.516 bcm, 68% of the live storage capacity, compared with 86% a year ago. In the eastern region, the water level was 17.591 bcm, 85% of the live storage capacity against 65% a year ago. In the western region, the water level was 35.435 bcm, 95% of the live storage capacity, against 85% a year ago. In the central region, the water level was 43.691 bcm, 91% of the live storage capacity, against 83% a year ago. In the southern region, the water level was 46.406 bcm, 85% of the live storage capacity compared with 48% a year ago. Of the 155 reservoirs, 144 reported more than 80% of normal storage, while 11 reported storage levels at 80% of normal or below that. Of the 11 reservoirs, one had storage up to only 50% of the normal level. Since Jun 1, India has received 905.6 mm of rainfall, 6% above the normal of 853.4 mm for the period, according to the India Meteorological Department.
- Farmers in Telangana have sown kharif crops over 12.98 mln acres as of Wednesday, down 0.4% from 13 mln acres covered in the same period last year, according to a report released by the state's agricultural department. The state has covered 100.4% of the normal kharif sowing area of 12.93 mln acres. Kharif crops are sown at the beginning of the southwest monsoon in June, and harvested around the end of October. One acre is around 0.4 ha. As of Wednesday, the state received 948.2 mm of rainfall since Jun 1, up 32% from the normal rainfall of 717.3 mm for the period, the report showed. Paddy acreage in the state as of Wednesday was 6.55 mln acres, up from 6.46 mln acres a year ago. The area under maize rose to 546,865 acres from 502,303 acres, the report showed. The area under total pulses so far rose to 590,947 acres from 527,327 acres a year ago, according to the data. Under pulses, the acreage of redgram, or tur, was 499,080 acres, up from 455,636 acres a year ago. The area under greengram, or moong, rose to 68,556 acres from 49,522 acres. The area sown under blackgram, or urad, was up at 22,489 acres, compared to 19,095 acres a year ago. The acreage of total oilseeds was 427,577 acres, down from 452,248 acres a year ago, the report said. Under oilseeds, the area under soybean fell to 401,435 acres from 443,449 acres. The acreage of groundnut rose sharply to 22,107 acres from 6,027 acres a year ago. The area under cotton as of Wednesday was 4.4 mln acres, down from 4.5 mln acres a year ago, while sugarcane acreage rose to a whopping 24,763 acres from 102 acres a year ago.
- Farmers in Andhra Pradesh have sown kharif crops over 2.7 mln ha as of Wednesday, up nearly 14% from 2.4 mln ha a year ago, according to a report by the state's agricultural department. Around 84.4% of the normal acreage of 3.3 mln ha has been covered so far. The area under all food grains so far was 2 mln ha, up from 1.6 mln ha a year ago, the report showed. The acreage of total coarse grains rose to 219,000 ha from 167,000 ha a year ago. The area under paddy was 1.4 mln ha, up from 1.3 mln ha a year ago, while maize acreage rose to 141,000 ha from 116,00 ha a year ago. The area under total pulses as of Wednesday was 400,000 ha, up substantially from 185,000 ha a year ago, according to the data. Under pulses, the area under redgram, or tur, was 355,000 ha, up sharply from 157,000 ha a year ago. The area under total oilseeds fell to 338,000 ha from 352,000 ha, the report said. Under oilseeds, groundnut acreage was 287,000 ha, down from 294,000 ha a year ago. Groundnut acreage accounted for 85% of the total area under oilseeds. Cotton acreage in the state so far was 389,000 ha, down from 398,00 ha a year ago. Similarly, the area under sugarcane fell to 20,000 ha from 38,000 ha a year ago, the report said. As of Wednesday, the state received 662.9 mm of rainfall since Jun 1, up 21.6% compared to the normal of 545.2 mm for the period, the report said.
- Farmers in Maharashtra have sown kharif crops over 14.8 mln ha as of Friday, up 2.7% from a year ago, according to the report released by the state's agricultural department. The area under kharif crops in the same period last year was 14.4 mln ha. Kharif crops are sown at the beginning of the southwest monsoon around June and harvested around October. The acreage under paddy as of Friday was 1.52 mln ha, down from 1.53 mln ha a year ago, the report showed. The area sown under maize rose to 1.1 mln ha from 915,634 ha last year. The area sown under total pulses so far rose to 1.9 mln ha from 1.6 mln ha a year ago, according to the data. Under pulses, the acreage for tur was 1.2 mln ha, up from 1.1 mln ha a year ago. The acreage under total oilseeds was 5.3 mln ha, up from 5.2 mln ha in the corresponding period last year, the report said. Under oilseeds, the area sown under soybean rose to 5.2 mln ha from 5.1 mln ha a year ago. The acreage under groundnut also rose to 148,070 ha from 143,172 ha a year ago. Cotton acreage in the state so far fell to 4.1 mln ha from 4.2 mln ha a year ago. Similarly, the area sown under sugarcane was 205,934 ha, down from 302,422 ha last year, the report said. Water levels in dams in Maharashtra are at 86.2% of the live storage capacity as of Thursday, compared with 70.3% a year ago, according to data from the state water resources department.

TECHNICAL VIEW

<p>JEERA NCDEX OCT</p>	<p>Dips to 26400 may not be ruled out even as there prevails a positive bias. However, such correction stretching beyond 26400 accompanied by considerable volume may dampen sentiments.</p>	
<p>DHANIYA NCDEX OCT</p>	<p>May vary inside 7460-7200 ranges.</p>	
<p>TURMERIC NCDEX OCT</p>	<p>Sideways to weak trades expected unless 14900 is breached upside.</p>	
<p>COCU- DAKL NCDEX DEC</p>	<p>Choppy to weak trades expected unless 3060 is breached convincingly upside.</p>	
<p>KAPAS NCDEX APR25</p>	<p>May vary inside 1605-1630 ranges.</p>	
<p>COTTON CANDY MCX NOV</p>	<p>Choppy moves expected.</p>	
<p>CASTOR NCDEX OCT</p>	<p>While more upsides are probably in store, a direct voluminous fall below 6680 may call for more downside correction.</p>	
<p>GUAR- SEED NCDEX OCT</p>	<p>May trade sideways with a positive bias as long as support at 5610 is held downside.</p>	
<p>GUARGUM NCDEX OCT</p>	<p>As long as support at 11180 is held downside, sideways to positive momentum can be expected.</p>	
<p>SUNOIL NCDEX OCT</p>	<p>May trade with mild positive bias.</p>	



TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA OCT4	NCDEX	26800	27050	26800	26855	26503	26652	26753	26902	27003	27152	27253
TMCFGRNZM OCT4	NCDEX	14492	14580	14086	14354	13606	13846	14100	14340	14594	14834	15088
DHANIYA OCT4	NCDEX	7390	7390	7306	7352	7225	7265	7309	7349	7393	7433	7477
CASTORSEED OCT4	NCDEX	6810	6880	6800	6864	6736	6800	6816	6848	6896	6928	6976
GUARSEED10 OCT4	NCDEX	5715	5779	5691	5733	5602	5646	5690	5734	5778	5822	5866
GUARGUM5 OCT4	NCDEX	11391	11580	11385	11519	11214	11300	11409	11495	11604	11690	11799
MENTHAOIL SEP4	MCX	915.0	923.0	915.0	916.1	905	910	913	918	921	926	929
COCUDAKL DEC4	NCDEX	3030	3054	3025	3039	2996	3010	3025	3039	3054	3068	3083
KAPAS APR5	NCDEX	1621.0	1627.0	1617.0	1622.0	1607	1612	1617	1622	1627	1632	1637
COTTONCNDY NOV4	MCX	57900	58450	57900	57900	57167	57533	57717	58083	58267	58633	58817
SUNOIL OCT4	NCDEX	1182	1182	1166	1166	1145	1155	1161	1171	1177	1187	1193

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA NOV4	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Overbought	Weak	1.12%	17.7%
TMCFGRNZM OCT4	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	2.48%	39.4%
DHANIYA NOV4	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Overbought	Strong	1.08%	17.1%
GUARSEED10 NOV4	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Overbought	Strong	1.03%	16.4%
GUARGUM5 NOV4	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Overbought	Strong	1.25%	19.9%
CASTORSEED NOV4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	0.89%	14.1%
KAPAS APR5	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.36%	5.7%
COTTONCNDY SEP4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.66%	10.5%
COCUDAKL JAN5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	2.33%	36.9%
MENTHAOIL SEP4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.77%	12.2%
SUNOIL SEP4	MCX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	1.35%	21.4%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting together provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

Source: Informist (Cogencis), Reuters, e-News , NCDEX, MCX, and other International exchanges.



Strong bias or bullish



Mild bullish bias



Choppy with positive note



Choppy or Sideways



Weak bias or bearish



Mild bearish bias



Choppy with negative note

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